



DCL:SECY:2024

Date: 11.06.2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir / Madam,

Sub: Notice to the Shareholders dated 10th June 2024, published on Newspaper on 11th June 2024.

Please find enclosed copies of the Newspaper dated 11th June 2024 [Business Standard (English) and Andhra Prabha (Telugu)] containing NOTICE TO SHAREHOLDERS dated 10th June 2024 for the attention of the equity shareholders of the Company in connection with the proposed transfer of equity shares to Investor Education and Protection Fund (IEPF).

Thank you,

With Regards,

For Deccan Cements Limited

Bikram Keshari Prusty
Company Secretary

CC: Company website “ www.deccancements.com ”

Sicagen India Limited
 CIN : L24900TN2024PLC005487
 Regd. Office: 4th Floor, SPIC House,
 No.85, Mount Road, Guntur, Chennai-600022
 Website: www.sicagen.com / E-mail: companysecretary@sicagen.com / Ph: 044 4075 4075

NOTICE TO SHAREHOLDERS
TRANSFER OF EQUITY SHARES OF THE COMPANY TO
INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Notice is hereby given pursuant to Rule 8 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2018 (the "Rules") and in accordance with Section 124(6) of the Companies Act, 2013, the shares in respect of which, dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the Company to Investor Education and Protection Fund (IEPF). Accordingly, the Company propose to transfer to IEPF authority, the equity shares in respect of which dividends remain unclaimed for the last seven consecutive years.

The Company has dispatched notices to all the concerned shareholders who have not claimed their dividends for the last seven consecutive years i.e., from financial year 2015-17 onwards, to their latest available address, individually and accordingly whose shares are liable to be transferred to the IEPF Authority, under the said Rules for taking appropriate actions.

In accordance with the said Rules, the Company has uploaded complete details of such shareholders and shares due for transfer to the IEPF authority on its website www.sicagen.com for shareholders reference.

Shareholders who have not claimed their dividends for the last seven consecutive years are requested to submit their claims by writing to the Company or its Registrar and Share Transfer Agent (RTA) M/s. Cameo Corporate Services Limited, Unit: Sicagen India Limited, Subramanian Building, 6th Floor, No.1, Club House Road, Chennai - 600002, Telephone No: 044-24690380 to 395, Email : investor@cameoindia.com on or before 31st August 2024 to avoid the stressed transfer of shares. In case, no valid claim is received for the unclaimed dividends on or before 31st August 2024, the equity shares in respect of such unclaimed dividends will be transferred to IEPF authority in accordance with the said Rules.

In the event of the shares are so transferred to IEPF, the shareholders are still entitled to claim the shares from IEPF by making an online application in Form IEPF-5 to the IEPF Authority. The procedure and the form are available at www.iepf.gov.in.

For Sicagen India Limited
 Anikta Jain
 Date : 10th June 2024
 Company Secretary & Compliance Officer

DECCAN CEMENTS LIMITED
 CIN: L2942TG1979PLC00200
 Regd. Office: "Deccan Chambers", 8-3-692B, Srinivasula, Hyderabad - 500 082
 Phone No.040-23310188; Fax No.040-23318386
 E-mail: sec@deccan-cements.com; website: www.deccan-cements.com

NOTICE TO SHAREHOLDERS
Transfer of Equity Shares to IEPF

As per Section 124(6) of the Companies Act, 2013 (the "Act") read with the Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2018 (the "Rules") the Company is required to transfer the equity shares in respect of which dividend remains unpaid or unclaimed for seven consecutive years to Investors Education and Protection Fund (IEPF).

The Company, on 10th June 2024, has sent individual communications to the concerned shareholders whose shares are due for transfer to IEPF on 10th September 2024. The details of such shares are also displayed on the website of the Company www.deccan-cements.com.

Notice is hereby given to all such shareholders for taking appropriate action and submitting requisite documents to claim the unclaimed interim dividend amount(s) for the years 2016-17 onwards immediately. In the absence of receipt of a valid claim from the concerned shareholder, the Company would proceed to transfer the said shares to IEPF without further notice.

Please note that no claim shall be against the Company in respect of unclaimed dividend amounts and shares transferred to IEPF pursuant to the said Rules. Shareholders can claim shares and dividend transferred to IEPF by complying due procedure given in the Rules, details of which are also available at www.iepf.gov.in.

For any information / clarification on the matter, the concerned shareholder may contact the Company or its Registrar and Share Transfer Agent - M/s Kfin Technologies Ltd., Unit: Deccan Cements Limited, Selenium Tower-B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-309-4001, email id: airward.res@kfintech.com.

for Deccan Cements Limited
 34/
 Place : Hyderabad
 Date : 10th June, 2024
 Bikram Koehar Prusty
 Company Secretary

TATA POWER DELHI DISTRIBUTION LIMITED
 A Tata Power and Delhi Government Joint Venture
 Regd. Office: NDPL House, Hudson Lane, Kingsway Camp, Delhi 110 009
 Tel : 66112222, Fax : 27468042, Email : TPDDL@tatapower-dcl.com
 CIN No. : L40100DL2001PLC111526, Website : www.tatapower-dcl.com

NOTICE INVITING TENDERS June 11, 2024

TATA Power-DCL invites tenders as per following details:

Tender Enquiry No. / Work Description	Estimated Cost/END (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENG/ENQ/2020001690/24-25 Repair of faulty power transformer (20/25 MVA & 69/11 kV) in TPDDL.	2.34 Crn/ 5,51,000	11.06.2024	02.07.2024; 17:00 Hrs/ 02.07.2024; 17:30 Hrs
TPDDL/ENG/ENQ/2020001679/24-25 3 Yr R/c for franchisee operation (Execution of disconnected order & Revenue Recovery of Defaulter Consumers etc.).	1.42 Crn/ 3,56,000	11.06.2024	02.07.2024; 16:00 Hrs/ 02.07.2024; 17:00 Hrs
TPDDL/ENG/ENQ/2020001681/24-25 Supply of Auto Recloser with SITC of associated accessories.	1.17 Crn/ 2,94,000	11.06.2024	02.07.2024; 15:00 Hrs/ 02.07.2024; 15:30 Hrs

CORRIGENDUM / TENDER DATE EXTENSION

Tender Enquiry No. / Work Description	Previously Published Date	Revised Due Date & Time of Bid Submission/ Date & time of opening of bids
TPDDL/ENG/ENQ/2020001673/24-25 SITC of RTU's & Ethernet Switches in TPDDL.	14.05.2024	16.06.2024 at 16:00 Hrs/ 18.06.2024 at 18:30 Hrs
TPDDL/ENG/ENQ/2020001673/24-25 Rate Contract for APN SIMs with Lessee Lines	16.05.2024	17.06.2024 at 15:00 Hrs/ 17.06.2024 at 15:30 Hrs

Complete tender and corrigendum document is available on our website www.tatapower-dcl.com -> Vendor Zone -> Tender / Corrigendum Documents Contracts - 011-44112222

MAX FINANCIAL SERVICES LIMITED
 CIN: L24223PB1988PLC008031
 Registered Office: Bhal Mohan Singh Nagar, Village Rallmajra, Tehsil Belachaur, District Nawanshahr, Punjab - 144 533
 Tel: 0181-462000, 462001 Fax: 0181- 273607
 Corporate Office: L20M(21), Max Towers, Plot No. - C-001/A/1, Sector - 16B, Noida, Noida - 201 301
 Tel: +91-120-4696000
 Website: www.maxfinancialservices.com
 E-mail: Investorhelpline@maxindia.com

PUBLIC NOTICE FOR LOSS OF SHARE CERTIFICATES

In Compliance with the provisions of Schedule II & III of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2018, and subsequent amendments made thereto, notice is hereby given that the following share certificates have been reported lost/misplaced/stolen and the Company has received requests for issuance of duplicate share certificates. The public is hereby warned against purchasing or dealing in any way with the below-mentioned share certificates, and any person(s) who have any claim in respect of the said share certificates should lodge such claim with the Company within 15 days of the publication of this notice, after which no claim will be entertained and the Company will not be responsible for any loss and will proceed to issue duplicate share certificates/entitlement letters:

Folio No.	Certificate No.	Distinctive No.	No. of Shares	Name of share holder
289001	9225	2548436 to 2549035	600	Lai Chand
D000980	10210	3189841 to 3191290	1650	Dhanwant Prakash Mehta
0223948	11639	1703981 to 1704230	250	Pannalal Dugar

For Max Financial Services Limited
 Piyush Soni
 Date: June 10, 2024
 Company Secretary & Compliance Officer

GEM ENVIRO MANAGEMENT LIMITED
 Corporate Identity Numbers: U89300DL2013PLC247767

Our Company was originally incorporated as a private limited company under the Companies Act, 1956 in the name and style of "Genesha Enviro Management Private Limited" bearing Corporate Identification Number U89300DL2013PTC247767 dated February 01, 2013, issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Thereafter, the name of the Company was changed from "Genesha Enviro Management Private Limited" to "GEM Enviro Management Private Limited" pursuant to special resolution passed by the shareholders at the Extra Ordinary General Meeting held on October 09, 2013, and consequent to name change a fresh Certificate of Incorporation was granted to our Company on November 04, 2013, by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently, our Company was converted into a Public Limited Company via Special Resolution passed by the Shareholders at the Annual General Meeting held on August 31, 2023, and consequently the name of our Company was changed from "GEM Enviro Management Private Limited" to "GEM Enviro Management Limited" vide a fresh certificate of incorporation dated October 18, 2023, issued by the Registrar of Companies, Delhi bearing CIN U89300DL2013PLC247767. For details of change in name and registered office of our Company, please refer to chapter titled "Our History and Certain Other Corporate Matters" beginning on page no. 159 of Red Herring Prospectus.

Registered Office: Unit No.203, Plaza-P-3, Central Square, Bara Hindu Rao, Delhi 110006, India
 Website: www.genecycling.com; E-Mail: info@genecycling.com; Telephone No: 011-49068377
 Company Secretary and Compliance Officer: Mr. Vijay Kumar Sharma

PROMOTERS: MR. SACHIN SHARMA, MRS. BANGSITA PAREKH, MR. DINESH PAREKH, MR. BARTHA AGARWAL AND BLP EQUITY RESEARCH PRIVATE LIMITED

THE ISSUE

INITIAL PUBLIC ISSUE OF 50,00,000 EQUITY SHARES OF FACE VALUE OF ₹5/- EACH OF GEM ENVIRO MANAGEMENT LIMITED ("GEM" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹(=) PER EQUITY SHARE INCLUDING SHARE PREMIUM OF ₹(=) PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹(=) LAHS ("THE OFFER"), COMPRISING A FRESH ISSUE OF 14,97,000 EQUITY SHARES AGGREGATING TO ₹(=) LAHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF 44,92,000 EQUITY SHARES ("OFFERED SHARES") AGGREGATING TO ₹(=) LAHS COMPRISING 11,25,200 EQUITY SHARES AGGREGATING TO ₹(=) LAHS BY MR. SACHIN SHARMA, 8,29,000 EQUITY SHARES AGGREGATING TO ₹(=) LAHS BY MRS. BANGSITA PAREKH, 13,10,000 EQUITY SHARES AGGREGATING TO ₹(=) LAHS BY BLP EQUITY RESEARCH PRIVATE LIMITED, AND 11,28,200 EQUITY SHARES AGGREGATING TO ₹(=) LAHS BY MR. BARTHA AGARWAL (COLLECTIVELY, "SELLING SHAREHOLDERS" AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDERS, "OFFER FOR SALE"), OUT OF THE OFFER, 3,42,400 EQUITY SHARES AGGREGATING TO ₹(=) LAHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION IS NET OFFER OF 36,48,000 EQUITY SHARES OF FACE VALUE OF ₹5/- EACH AT A PRICE OF ₹(=) PER EQUITY SHARE INCLUDING SHARE PREMIUM OF ₹(=) PER EQUITY SHARE AGGREGATING TO ₹(=) LAHS IS HEREIN REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 28.86% AND 25.96%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹5/- EACH.

ALLOCATION OF THE ISSUE

QIB PORTION (EXCLUDING ANCHOR INVESTOR)	ANCHOR INVESTOR PORTION	RETAIL PORTION	NON-INSTITUTIONAL PORTION	MARKET MAKER PORTION
NOT MORE THAN 11,26,800 EQUITY SHARES	NOT MORE THAN 16,92,800 EQUITY SHARES	NOT LESS THAN 18,77,600 EQUITY SHARES	NOT LESS THAN 6,48,000 EQUITY SHARES	3,42,400 EQUITY SHARES

PRICE BAND: ₹74/- TO ₹76/- PER EQUITY SHARE

THE FLOOR PRICE IS 14.2 TIMES THE FACE VALUE AND CAP PRICE IS 15.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 1,000 EQUITY SHARES AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) (REGULATION OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (CDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1987, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "OFFER PROCEDURE" BEGINNING ON PAGE 291 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, DELHI AS REQUIRED UNDER SECTION 30 AND 32 OF THE COMPANIES ACT, 2013.

BID OFFER PROGRAMME

ANCHOR BID OPENS ON JUNE 10, 2024	BID OFFER CLOSED ON JUNE 21, 2024
Example, safe, smart way of Application!!!	Mandatory in Public Issues. No cheque will be accepted.

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

UPI Now available in ASBA for Retail Individual Investors ("RI")
 Investors are requested to ensure that the bank account for blocking is linked to their PAN. UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DP's & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSB) or use the facility of linked online trading, demat and bank account.

*ASBA has to be evaled by all the investors except Anchor Investors (if any). UPI will be evaled by RI's.
 For details on the ASBA and UPI process, please refer to the details given in ASBA Form and submitted prospectus and also please refer to the section "Offer Procedure" beginning on page 291 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of SEBI ("Designated Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

* List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE CIRCULAR NO. CIR/CPD/CY/2023/1116/2018 DATED NOVEMBER 01, 2018, AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSBs) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2018/1978 DATED JUNE 28, 2018, FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2018, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF RTA), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBs OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR FURTHER DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "OFFER PROCEDURE" ON PAGE NO. 291 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

1) Basic & Diluted Earnings Per Share (EPS), as adjusted for change in capital:

Financial Year	Basic & Diluted EPS ₹	Weight
2022-23	4.76	3
2021-22	3.53	2
2020-21	2.76	1
Weighted Average EPS	4.01	6
For the period ended on December 31, 2023*	3.89	

*Not Annualized

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹(=) per Equity Share of face value ₹5/- each fully paid up.

Sr. No.	Particulars	P/E Ratio
1	P/E ratio based on the Basic & Diluted EPS, as restated for FY 2023-2023	(=)
2	P/E ratio based on the Basic & Diluted EPS, as restated for FY 2021-2022	(=)
3	P/E ratio based on the Basic & Diluted EPS, as restated for FY 2020-2021	(=)
4	P/E ratio based on the Weighted Average EPS	(=)

3) Return on Net Worth (RONW)

Financial Year	Return on Net Worth (%)	Weight
2022-23	48.57	3
2021-22	54.02	2
2020-21	63.23	1
Weighted Average EPS	68.36	6
For the period ended on December 31, 2023*	30.44	

*Not Annualized

4) Net Asset Value per Equity Share

As at	NAV per share ₹
March 31, 2023 (bonus adjusted)	11.45
March 31, 2022 (bonus adjusted)	8.14
March 31, 2021 (bonus adjusted)	4.82
December 31, 2023	14.72
NAV after issue - at Cap Price	18.49
NAV after issue - at Floor Price	18.74
Issue Price	(=)

5) Comparison of Accounting Ratios with Industry peers

Our company is operating in Waste Management Agency (WMA) and provide a range of services, including EPR (Extended Producer Responsibility) compliance, Scrap Management, ESG (Environment, Social and Governance) Consulting, BRSR (Business Responsibility and Sustainability Reporting) Reporting, Project Advisory and Management of Plastic Credits, Sales and Marketing of recycled products, and Eco-Awareness Campaigns. As of the date of Red Herring Prospectus there are no listed companies that are engaged in the business exactly similar to ours. Hence, we do not believe that there are any listed industry peers.

Key financial and operational performance indicators ("KPIs")

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated June 04, 2024. Further, the KPIs herein have been certified by M/s Rajiv Mehrotra & Associates, Chartered Accountants, under their certificate dated May 28, 2024 vide UDIN 24451408BEQAW7724. Additionally, the Audit Committee on its meeting dated June 04, 2024, have confirmed that other than verified and audited KPIs set out below, our company has not disclosed to earlier investors at any point of time during the three years period prior to the date of the Red Herring Prospectus.

For further details of our key performance indicators, see "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 31, 125 and 244 respectively. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 02. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.

Key metrics like growth, EBITDA Margin, PAT Margin and free balance sheet ratio are monitored on a periodic basis for evaluating the overall performance of our Company

KPI Indicators

Particulars	For the period ended December 31, 2023	Financial Year ended March 31, 2023	Financial Year ended March 31, 2022	Financial Year ended March 31, 2021
Revenue from operations (1)	2,820.94	4,253.02	3,280.00	2,551.42
Growth in Revenue from Operations (2)	-	28.87%	28.58%	-
EBITDA (3)	1,120.29	1,327.51	992.01	799.60
EBITDA (%) Margin (4)	42.74%	31.21%	30.24%	31.35%
EBITDA Growth Period on Period (5)	-	33.82%	24.02%	-
ROCE (%) (6)	38.65%	56.96%	68.16%	76.58%
Current Ratio (7)	4.42	2.69	2.72	2.08
Operating Cash flow (8)	272.53	845.73	545.18	22.77
PAT (9)	840.42	1,001.82	746.23	583.38
ROE/RONW (10)	30.48%	48.57%	54.82%	83.25%
EPS (11)	3.96*	4.75	3.83	2.78

*Not Annualized

(1) Revenue from operations is the total revenue generated by our Company.
 (2) Growth in Revenue in percentage, Year on Year
 (3) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
 (4) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
 (5) EBITDA Growth Rate Year on Year in Percentage
 (6) ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long term debt
 (7) Current Ratio: Current Asset over Current Liabilities
 (8) Operating Cash Flow: Net cash inflow from operating activities.
 (9) PAT is mentioned as PNT for the period
 (10) ROE/RONW is calculated PAT divided by average shareholders' equity
 (11) EPS is mentioned as EPS for the period

RISK TO INVESTORS:

- The Average cost of acquisition per Equity Share by our Promoters and Selling Shareholders, La, Sachin Sharma, Bangsita Parekh, Dinesh Parekh, Sarthak Agarwal and BLP Equity Research Private Limited at the date of Red Herring Prospectus are ₹ 0.41, ₹ 0.15, ₹ 0.15, ₹ 0.24 and ₹ 0.41 respectively.
- The BRLMs associated with the Offer have handled ten public issues in the past three years, out of which one issue has been closed below the issue price on listing date.
- We require sizeable amounts of working capital for our continued operation and growth. Our inability to meet our working capital requirements could have a material adverse effect on our business, results of operations and financial condition.

The details of the Equity Share held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Offer are given below:

Name of the Promoter	No. of Equity shares	Face Value (in ₹)	Percentage of post-issue paid-up capital (%)	Lock in Period
BLP Equity Research Private Limited	22,56,000	5	10.00	3 Years
Sachin Sharma	11,28,000	5	5.00	3 Years
Sarthak Agarwal	11,28,000	5	5.00	3 Years

In case of revision in the price band, the bid/issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days after revision in the price band, and the revised bid/issue period. Applicable shall be bid/issue period as notified to the Stock Exchange by leading press release and by and also by indicating the change on the website of BRLMs and by intimation to Self-Certified Syndicate Banks (SCSBs), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/issue period by at least three (3) additional working days subject to total bid/issue period not exceeding ten (10) working days.

The issue is being made in terms of Rule 19(2)(b) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion to the "QIB Portion" provided that our company may in consultation with the BRLMs may also allocate up to 80% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Fund only, and the remainder of the QIB portion shall be available for allocation on a proportionate basis to QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 30% of the issue shall be available for allocation to the Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received at or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount (ASBA) process providing details of their respective bank account (including UPI ID in case of RTA) which will be blocked by SCSB, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Offer Procedure" on page 291 of the Red Herring Prospectus.

PROPOSED LISTING:
 The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited (BSE SME), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an in-principle approval letter dated May 21, 2024 from SME platform of BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE. For the purpose of this issue, the Designated Stock Exchange will be the BSE Limited (BSE).

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):
 Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on 270 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF THE SME PLATFORM OF BSE:
 It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Offer Documents or the price at which the equity shares are offered has been deemed, selected or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The Investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. The investors are advised to refer to the Offer Documents for the full text of the "Disclaimer Clause of the SME Platform of BSE" on page 272 of the Red Herring Prospectus.

RISK IN RELATION TO THE FIRST ISSUE:
 This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹5/- each and the offer price is (=) times of the face value of the equity shares. The issue price (determined and justified by our Company in consultation with the Book Running Lead Managers as stated in "Basis for Offer Price" on page 100) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares regarding the price at which the Equity Shares will be traded after listing.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the bid cum application form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the issue, any requested Demographic details of the Bidders/Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for unbidding of ASBA account or for other correspondence related to an issue. Bidders/Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository databases, otherwise the bid cum application form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum application form is active.

GENERAL RISK:
 Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they are able to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue including the risks involved. The Equity Shares issued in the issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 31 of Red Herring Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the issue of Equity Shares, the appointment of Trustee is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The issue Price is determined by the Company in consultation with the Book Running Lead Managers. The financial data presented in section "Basis for Offer Price" on page no. 100 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 31 and 200 respectively of the Red Herring Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "Our History and Certain Other Corporate Matters" on page 159 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 361 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital of the Company is ₹ 15,00,00,000/- divided into 3,00,00,000 Equity Shares of ₹ 5/- each, the issued, subscribed, and paid-up share capital of the Company before the issue is ₹ 10,52,84,000/- divided into 2,10,56,800 Equity Shares of ₹ 5/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 72 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Dinesh Parekh- 5,000 Equity Shares and Bajrang Lal Parekh- 5,000 Equity Shares, aggregating to 10,000 Equity Shares of ₹ 10/- each. Thereafter, the share capital of the company is applied from ₹ 10/- per equity share to ₹ 5/- per equity share by way of Shareholders resolution in a duly convened Annual General Meeting held on August 31, 2023.

BOOK RUNNING LEAD MANAGERS

Share India
 THE SECURITIES AND EXCHANGE BOARD OF INDIA
 SHARE INDIA CAPITAL SERVICES PRIVATE LIMITED
 SEBI Registration Number: INM00012587
 Address: A-15, Basement, Sector - 64, Noida, Gautam Buddha Nagar, Uttar Pradesh, India, 201301
 Telephone Number: +91-120-4910000
 Contact Person: Mr. Kunal Bansal
 Email ID: kunal.bansal@shareindia.com
 Investors Grievance E-mail: info@shareindia.com
 Website: www.shareindia.com
 CIN: U65922UP2016PTC075987

FINTELECTUAL CORPORATE ADVISORS
 FINTELECTUAL CORPORATE ADVISORS PRIVATE LIMITED
 SEBI Registration No.: INM00012044
 Address: 204, Kanishka Shopping Complex, Mayapuri, Phase 1, Extension, Delhi - 110009, India
 Telephone Number: +91-11-48016991
 Contact Person: Mr. Arpit Puri/ Mr. Pramod Negi
 E-mail: info@fintellectualadvisors.com
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 CIN: U74890DL2021PTC37746

Skyline
 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
 SEBI Registration No.: INM00005241
 Address: D-153A, 1st Floor, Okhla Industrial Area Phase-1, New Delhi - 110020, India
 Tel. No: 011-40450193-97, Fax No.: NA
 Contact Person: Mr. Anuj Rana
 Email ID: anuj@skylineindia.com
 Investor Grievance E-mail: info@skylineindia.com
 CIN: U74890DL1996PTC0

